RESOLUTION NO. 2010-72

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH MISSION HOUSING DEVELOPMENT CORPORATION TO ACQUIRE AND LEASE SIX AFFORDABLE HOUSING UNITS IN THE AMOUNT OF \$584,928 USING **NEIGHBORHOOD STABILIZATION PROGRAM FUNDS**

WHEREAS, on November 12, 2008 the City of Elk Grove adopted a Neighborhood Stabilization Program (NSP) Substantial Amendment in order to receive funds under Title III of Division B of the Housing and Economic Recovery Act of 2008; and

WHEREAS, the Department of Housing and Urban Development (HUD) is the federal agency that promulgates regulations and oversees the administration of the NSP funds and the Community Development Block Grant (CDBG) program that the funds are granted under; and

WHEREAS, on January 15, 2009, HUD approved that NSP Amendment; and

WHEREAS, on September 23, 2009 staff solicited requests for proposals fully compliant with City and federal procurement requirements; and

WHEREAS, the NSP Review Committee thoroughly reviewed each proposal and selected Mission Housing as a qualified candidate to carry out City and federal program objectives; and

WHEREAS, Mission Housing Development Corporation has fully executed the City's standard Contract for this project.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove authorizes the City Manager to enter into a contract with Mission Housing Development Corporation to acquire and lease six (6) affordable housing units in the amount of \$584,928 using Neighborhood Stabilization Program funds and allows the City Manager to change the contract terms and amount if Mission Housing Development Corporation does not meet performance requirements to ensure the City meets the Neighborhood Stabilization Program funds obligation deadline of September 2010.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 14th day of April 2010.

SOPHIA SCHERMAN, MAYOR of the

CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

CERTIFICATION **ELK GROVE CITY COUNCIL RESOLUTION NO. 2010-72**

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 14, 2010 by the following vote:

AYES:

COUNCILMEMBERS:

Scherman, Detrick, Cooper, Davis, Hume

NOES:

COUNCILMEMBERS:

None

ABSTAIN: COUNCILMEMBERS:

None

ABSENT:

COUNCILMEMBERS:

None

Susan J. Blackston, City Clerk City of Elk Grove, California